LEGISLATIVE FACT SHEET 2014-0556

DATE: 05/09/14

BT or RC No: 14-090

(Administration Bills)

SPONSOR: Planning & Development Department / Housing & Community Development Division

(Department/Division/Agency/Council Member)

PURPOSE/SUMMARY:

To reallocate funds previously appropriated to the Division's Headstart to Homeownership program for downpayment assistance to the Division's Community Housing Development Organization (CHDO) Development Pool in order to provide additional funding for the development of new or rehabilitated affordable housing.

APPROPRIATION: Total Amount Appropriated:	\$ 1,000,000.00	as follows:
(Name of Fund as it will appear in title of legislation)	HOME Investme	nt Program
Name of Federal Funding Source: U.S. Department of Housing	g & Urban Development	Amount: \$1,000,000.00
Name of State Funding Source:		Amount:
Name of City of Jax Funding Source:		Amount:
Name of In-Kind Contribution:		Amount:
Name of Bond Acct:		Amount:
Bond Account Number:		

IMPACT - FINANICIAL / OTHER:

The reallocation will allow for the development of new or rehabilitated affordable housing units.

ACTION ITEMS:	Yes	No		
Emergency?		X	Justification of Er	nergency:
Federal or State Mandates?		X		
Fiscal Year Carryover?	X			
CIP Amendment?		X	(Attach CIP Form	(S))
Contract / Agreement (C/A) Approval?		X	(Attach a copy)	
C/A Negotiations On-going?		X		
Oversight Department Required?		X	Name of Dept.:	
Related RC/BT?	X		(Attach a copy)	
Waiver of Code?		X	Identify Code:	
Code Exception?		X	Identify Code:	
Continuation of Grant?	X		-	
Surplus Property Certification?		X	(Attach a copy)	
Related Enacted Ordinances?		X	Ordinance #:	•
Report Required to City Council or		X	-	
Council Auditors?	L	1	Date:	Frequency:

ADMINISTRATIVE TRANSMITTAL

To: MB	RC. c/o	Roselyn	Chall.	Budget	Office.	St.	James	Suite	325
--------	---------	---------	--------	--------	---------	-----	-------	-------	-----

Chris Hand	d, Chief of Staff, Of	fice of the Mayor	6.0
Elaine D. S	Spencer, Chief, Hou	using & Community Development Division	on and
(Name, Job T	Title, Department)		2
Phone:	255-8200	E-mail: <u>espencer@coj.net</u>	
	Elaine D. S (Name, Job T	Elaine D. Spencer, Chief, Hou (Name, Job Title, Department)	

Contact Laura Stagner, Director - Finance, Housing & Community Development Divisi

Person: (Name, Job Title, Department)

Phone: 255-8279 E-mail: <u>lstagner@coj.net</u>

COUNCIL MEMBER / INDEPENDENT AGENCY / CONSTITUTIONAL OFFICER TRANSMITTAL

To: Peggy Sidman, Office of General Counsel, St. James Suite 480 Phone: 630-4647 E-mail: psidman@coj.net

From:		
(Name, Job Title, Department)	
Phone:	E-mail:	
Contact		
Person: (Name, Job Title, Department)	
Phone:	E-mail:	

Legislation from Independent Agencies require a resolution from the Independent Agency Board approving the legislation.

FACT SHEET IS REQUIRED BEFORE LEGISLATION IS INTRODUCED